



**ISSUES ARISING REPORT FOR
Penrice Community Council
Audit for the year ended 31 March 2020**

Introduction

The following matters have been raised to draw items to the attention of Penrice Community Council. These matters came to the attention of BDO LLP during the audit of the annual return for the year ended 31 March 2020.

The audit of the annual return may not disclose all shortcomings of the systems as some matters may not have come to the attention of the auditor. For this reason, the matters raised may not be the only ones that exist.

The matters listed below are explained in further detail on the page(s) that follow;

Issues Raised

- Assets
-

The following issue(s) have been raised to assist the body. The body is recommended to take action on the following issue(s) to ensure that the body acts within its statutory and regulatory framework.

Assets

What is the issue?

Following a review of assets during the year, assets were identified that were previously omitted. The fixed asset figure for the current year has been updated to reflect these assets but the comparative figures have not been amended.

Why has this issue been raised?

This is not in line with the Practitioners' Guide which states that both years must be included on the same basis and also to explain the movement in fixed assets.

What do we recommend you do?

The council should ensure that the asset register is reviewed on an annual basis and any missing assets identified should be included at cost.

Further guidance on this matter can be obtained from the following source(s):

Governance and Accountability in Local Councils in Wales - A Practitioners' Guide, OVW/SLCC

No other matters came to our attention.

For and on behalf of
BDO LLP

Date: 19 November 2020
